Approved For Release 2008/11/13: CIA-RDP67B00074R000500440004-1

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Amendment No. 1 Contract No. AF33(657)-12525 (SH-515)

1.9 OCT 1964

Shell Oil Company 50 West 50th Street New York, New York

Gentlemen:

- 1. This document constitutes Amendment No. 1 to Contract No. AF33 (657)-12525 between the parties hereto, and said contract is amended as hereinafter set forth.
- 2. Pursuant to the provisions of PART VII FINAL STATEMENT OF COSTS, the Contractor has completed all work called for under Item 2 and 3 of the contract and submitted a final Statement of Cost for said Items 2 and 3. The Statements of Cost set forth total cost incurred more than the contract price for Item 2 and less than the contract price for Item 3. In view of the foregoing, the Contractor and Government requested an adjustment in the contract price for Items 2 and 3 as provided for by PART VIII RETROACTIVE PRICE REDETERMINATION AFTER COMPLETION.
- Accordingly, the parties here have negotiated and agreed upon a revised final contract price for Items 2 and 3 of the contract. Upon execution of this Amendment the Government agrees, (1) to pay to the Contractor upon presentation of a properly certified invoice, the sum of \$112,099.70, less the amount of all unliquidated partial or progress payments previously made on account to the Contractor for Item 2; (2) to pay to the Contractor upon presentation of a properly certified invoice, the sum of \$179,223.21, less the amount of all unliquidated partial or progress payments previously made on account to the Contractor for Item 3. Said final contract price for Items 2 and 3 constitutes payment in full and complete settlement of all amounts due the Contractor for Items 2 and 3, and the Contractor hereby agrees to release the Government from all further claims, liens and incumbrances of any kind whatsoever in connection with the work called for and performed under Items 2 and 3 of this contract.
- 4. All other terms, conditions and requirements of this contract remain unchanged.

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5. Please indicate your receipt and acceptance of this Amendment by executing the original and two copies hereof. Return the fully executed original and one copy to the undersigned and retain the remaining copy for your files.

Very truly yours,

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ACKNOWLEDGED & ACCEPTED SHELL OIL COMPANY

TITLE President

DATE 11/5/64

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